



भारतीय प्रौद्योगिकी संस्थान इंदौर
Indian Institute of Technology Indore
Khandwa Road, Simrol, Indore 453552, India

IIT Indore

IITI/Acad/Notice/2024-25/Remission/IS/02

July 29, 2024

NOTICE

Subject: Remission of tuition fee, Interest Subvention on Vidyalaxmi loan scheme for AY 2024-25.

Online applications are invited from students of the B.Tech. 2024 batch for remission of tuition fee and interest subvention under the Vidyalaxmi Loan Scheme. Applicants must upload duly filed online generated application along with the latest valid Income Certificate Issued from Tehsildar/ SDO/ BDO/ MRO/ Anchal Officer/ Chairman /Executive Officer of Municipal Corporation or Income Tax Return for Assessment Year 2024-25 / Latest Salary Certificate issued by Government organization.

Eligibility criteria and other details for the Remission of tuition fee, Interest subvention on Vidyalaxmi Loan Scheme for the Academic Year 2024-25 is as mentioned below: -

Criteria for Remission of Tuition Fee for B.Tech. (For 2024 batch only)	
Eligibility as per parental income group per annum	Benefits under the remission of the tuition fee
(a) For GEN, OBC-NC and EWS Categories:	
(i) Less than Rs. 1,00,000/-	Full amount of the tuition fee.
(ii) Between Rs. 1,00,000/- to Rs. 5,00,000/-	2/3 rd of the tuition fee.
Criteria for Interest Subvention on Vidyalaxmi Loan Scheme for B.Tech. (For 2023 batch only)	
Eligibility as per parental income group per annum	Benefits under the Interest Subvention on Vidyalaxmi Loan Scheme
a) All students whose household income does not exceed Rs 9 lakh shall be eligible for interest free loan under the Vidyalaxmi scheme for the total portion of the tuition fee payable.	Interest free loan under the Vidyalaxmi scheme for the total portion of the tuition fee payable.
b) Criteria for renewal of availing interest subvention:	
(i) Student should secure a minimum CPI of 5.00 at the end of each semester.	
(ii) should not have earned a non-credit grade in any registered course throughout the academic programme.	
If any student fails to fulfill these criteria at the end of any semester, then he / she will be discontinued from benefits of this scheme.	

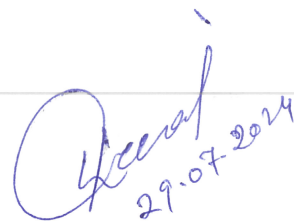
List of documents required to be uploaded for successful submission of the application:

- (i) Duly signed online generated application form.
- (ii) Latest valid parental income certificate.
- (iii) Bank passbook of the student (photocopy for account details).

Please Note:

1. *The last date for submitting the application is **August 20, 2024 (till 5 PM)**. After the deadline, no application/communication will be considered.*
2. *If a student who has availed the remission of tuition fees/interest subvention under the Vidyalaxmi Loan **but fails to submit the application or is found ineligible, the previously granted remission in advance will be forfeited and must be remitted back to the Institute.***
3. *This scheme does not apply to students belonging to SC / ST / PWD categories, as they are exempt from paying tuition fees regardless of their annual family income. Therefore, these students are not required to submit the application.*
4. *Duly signed online generated application form along with all the above relevant documents merged into a **single PDF file** need to be uploaded (**Name of file must be your Roll No. only**).*
5. *Decision of the Institute in this regard will be final and binding.*

The Online application is available on: <https://oaf.academic.iiti.ac.in/>



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Academic Affairs