

**On Spot Sanction of Education Loan upto Rs 40.00 Lacs
for IIT Indore Students desirous of
availing Education Loan**

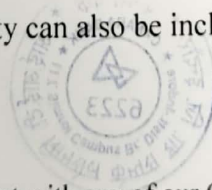
Vidya Turant Education Loan Scheme Details:

Maximum Loan Quantum	Rs 40.00 Lacs
Rate of Interest	8.30% (RLLR) Floating
Repayment Tenure	15 Years (180 Months)
Moratorium/Holiday Period	Study Period + 1year
Margin	Nil
Processing fees	Nil
Documentation fees	Nil
Collateral Security	Nil
Co-borrower/ Co-applicant	Guardian

- Speedy on spot In-Principal Sanction#
- Interest Subsidy for students whose family income is below Rs 4.50 Lacs (applicable for loan amount upto Rs 7.50 Lakhs)
- Re-imbursement facility for initial fees paid by the students (upto current academic year only)
- Loan amounts includes Tuition fees, Mess charges, Hostel fees, Purchase of computer/Laptop, any other expenses needed to complete the course.
- No Pre-payment Penalty
- Loan Protection Insurance facility can also be included in the Loan amount

Documents Required:

- Student should have Savings account with any of our Canara bank branch
- Proof of Address (Any One): Aadhar Card, Voter's ID, Any Govt ID
- Proof of Identity (Any One): PAN Card, Voter's ID, Aadhar Card, Any Govt ID
- 2 recent Passport Size Photographs
- Admission Letter/Offer Letter/Allotment Letter
- JEE Score Card
- Mark Sheet & Passing Certificate 10th & 12th Class
- Graduation Mark Sheet & Passing Sheet
- Income Certificate/Proof of Guardian/parent
- Co-borrower's- 2 photos, Aadhar Card and ID Proof (Pan Card) , Income Proof
- Must apply through Vidya lakshmi portal



PTO..

Rate of Interest: RLLR* + 0.0%

8.30%

*RLLR is 8.30 w.e.f. 07.09.2022, it may change at the time of availment.

#Subject to meeting eligibility Criteria

Apply for Education Loan at Vidhyalakshmi Portal:

<https://www.vidyalakshmi.co.in/Students/index>

& Select Canara Bank Simrol IIT Branch

Contact Details:

Shubham Purey
Senior Manager
Canara Bank
IIT Simrol Branch
Mob: 7049919146
Email: **cb6223@canarabank.com**

Mahendra Sakhre
Asst. Manager
Canara Bank
IIT Simrol Branch
Mob: 8349947993
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