

CANARA BANK IIT INDORE CAMPUS BRANCH

CANARA VIDHYA TURANT – EDUCATION LOAN TO IIT INDORE STUDENTS

On Spot Sanction of Education Loan upto Rs 20.00 Lacs for IIT Indore Students

Vidya Turant Scheme Loan Details:

Maximum Loan Quantum	Rs 20.00 Lacs
Rate of Interest	8.60% (1 Year MCLR)
Repayment Tenure	15 Years
Moratorium Period	Study Period + 1year
Margin	Nil
Processing fees	Nil
Documentation fees	Nil
Collateral Security	Nil
Co-borrower	Guardian

- Speedy on spot In-Principal Sanction
- Interest Subsidy for students whose family income is below Rs 4.50 Lacs
- Re-imbusement facility for initial fees paid by the students
- Loan amounts includes tuition fees, Mess charges, Hostel fees, Purchase of computer, Purchase of books and any other expenses needed to complete the course.
- No Pre-payment Penalty
- Loan Protection Insurance facility can also be included in the Loan amount

Documents Required:

- Proof of Address (Any One): Aadhar Card, Voter's ID, Any Govt ID
- Proof of Identity (Any One): PAN Card, Voter's ID, Aadhar Card, Any Govt ID
- 2 recent Passport Size Photographs
- Admission Letter/Offer Letter
- JEE Score Card
- Mark Sheet & Passing Certificate 10th & 12th Class
- Income Certificate if eligible under interest subsidy scheme
- Co-borrower's- 2 photos, Address Proof and ID Proof (Pan Card)

For More Details please contact us at:

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केनरा बैंक आई.आई.टी. इंदोर

आई.आई.टी.इंदोर (सिमरोल केम्पस),

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