

Retail Asset Processing Centre
MP Housing Board's Shopping Complex, A.B. Road, Indore
Email: bo5204@pnb.co.in & rapcindore@gmail.com

PNB PRATIBHA – EDUCATION LOAN TO IIT INDORE STUDENTS

**On spot loan sanction facility for IIT students
on 22 & 23 July 19 at IIT Campus Indore**

Loan details:

Approved Loan Amount	: Need based upto 15 Lakhs
Repayment Tenure	: 15 years
ROI Offered	: 8.40% (1 Year MCLR)
Moratorium period	: Study period +1 year
Margin	: Nil
Processing/Upfront Fees	: Nil
Documentation Fees	: Nil
Co-Borrower	: Not Required
Collateral Security	: Nil

Highlights:

- ❖ **Lowest Interest rate @ 8.40% in the industry.**
- ❖ **Need based finance** includes Tuition fees, Hostel charges, Exam fees, Library/Lab charges, Lab Equipment/Instruments, Uniform, Study tours, Project work, Travel expenses, Purchase of computer, Student exchange program, Purchase of books and any other expenses needed to complete the course.
- ❖ **Speedy In-Principle sanction** subject to submission of soft copy of documents before reporting to IIT Indore. Also, same day sanction & disbursement of 1st Term fee after reporting to IIT Indore by our dedicated team stationed at IIT Indore.
- ❖ **Reimbursement facility** is available for initial fee paid by the student.
- ❖ **Dedicated team to help for entire course period- No need to visit** the PNB branch for disbursement during study period, only request mail is required.
- ❖ **Credit Insurance** facility available.

Documents Required:

- ❖ Two (2) Photographs
- ❖ PAN & UID
- ❖ Rank/JEE Score Card
- ❖ Admission Letter/Offer Letter
- ❖ Post Dated Cheques or ECS Mandate
- ❖ Fee Structure/ Statement Of Expenses
- ❖ Residence proof
- ❖ Mark Sheets (10th Onwards) & Passing certificates
- ❖ Income certificate, if eligible under interest subsidy scheme

Note:

- ❖ Simple interest will be charged during study period. Rate of interest is subject to change from time to time as per guidelines.
- ❖ Interest Relief for weaker section under GOI's Interest Subsidy Scheme whose family income is upto Rs. 4.50 lacs p.a.

In case of any clarification or help, please contact us on the following numbers:

Mr. Sujit Ray	9993554978	Mr. Deep Chand Jain	9893256390
Mr. Vikash Rathod	9074200223	Ms Renuka Bhati	9302502212