

CANARA BANK IIT INDORE CAMPUS BRANCH

CANARA VIDHYA TURANT – EDUCATION LOAN TO IIT INDORE STUDENTS

On Spot Sanction of Education Loan up to Rs 20.00 Lacs for IIT Indore Students

Vidya Turant Scheme Loan Details:

Maximum Loan Quantum	Rs 20.00 Lacs
Rate of Interest*	RLLR + 0% i.e. 6.90% (Floating)
Repayment Tenure	15 Years (180 Months)
Moratorium Period	Study Period + 1year
Margin	Nil
Processing fees	Nil
Documentation fees	Nil
Collateral Security	Nil
Co-borrower/Co-applicant	Guardian

*T&C, RLLR = 6.90% as on 16.11.2020

- Speedy on spot In-Principal Sanction#
- Interest Subsidy for students whose family income is below Rs 4.50 Lacs
- Re-imbursement facility for initial fees paid by the students
- Loan amounts includes tuition fees, Mess charges, Hostel fees, Purchase of computer, Purchase of books and any other expenses needed to complete the course.
- No Pre-payment Penalty
- Loan Protection Insurance facility can also be included in the Loan amount

Documents Required:

- Proof of Address (Any One): Aadhar Card, Voter's ID, Any Govt ID
- Proof of Identity (Any One): PAN Card, Voter's ID, Aadhar Card, Any Govt ID
- 2 recent Passport Size Photographs
- Admission Letter/Offer Letter
- JEE Score Card
- Mark Sheet & Passing Certificate 10th & 12th Class
- Income Certificate if eligible under interest subsidy scheme
- Co-borrower's- 2 photos, Address Proof and ID Proof (Pan Card)

Apply for Education Loan at Vidhyalakshmi Portal:

<https://www.vidyalakshmi.co.in/Students/index> & Select Canara Bank Simrol IIT Branch

For More Details please contact us (11 am to 6 pm):

Mr Pankaj Prasad: 7049919146

Mr Harsh Choudhary: 9770014882

Email ID:cb6223@canarabank.com

#Subject to meeting eligibility Criteria

वास्ते केनरा बैंक
For CANARA BANK
प्रबन्धक / Manager
आई.आई.टी. सिमरोल कैम्पस शा. जि.-इन्दौर
I.I.T. Simrol Campus Br. Distt.-Indore

केनरा बैंक आई.आई.टी. इंदौर
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