

## INDIAN INSTITUTE OF TECHNOLOGY INDORE

# **Academic Office**

IITI/Acad./Notice/2021-22/MCM/Remission/IS/01

September 2, 2021

## **NOTICE**

## FOR MERIT-CUM MEANS SCHOLARSHIP (MCM), REMISSION OF TUITION FEE AND

#### **INTEREST SUBVENTION ON VIDYALAXMI LOAN SCHEME For AY 2021-22**

Online applications are invited in the prescribed format along with the latest Income Certificate from Tehsildar/SDO/BDO/MRO/Anchal Officer/Chairman /Executive Officer of Municipal Corporation or Income Tax Return for Assessment Year 2021-22 / Latest Salary Certificate issued by Government organization in original for MCM Scholarship from the students of BTech 2018 and 2019 batches only. Applications are also invited for Remission of tuition fee/Interest subvention from the students of BTech 2018, 2019 and 2020 batches.

Eligibility criteria and other details for the award of **MCM**, **Remission of tuition fee** and **Interest subvention** on Vidyalaxmi Loan Scheme for the Academic Year 2021-22 is mentioned below: -

Type of Scholarship/ Schemes	Academic Program	Eligibility	Benefits	
Merit-Cum- Means	BTech (for 2018	(a) For SC, ST and PwD Categories:		
(MCM)	and 2019 batches only)	(i) Students whose parental Income is less then Rs. 1,00,000/- per annum.	Institute Merit-cum-Means Scholarship of Rs. 3,000/- per month	
	O.I.,	(ii) Students whose parental Income is between Rs. 1,00,000/- and Rs. 5,00,000/- per annum.	Institute Merit-cum-Means Scholarship of Rs. 2,000/- per month	
		Maximum of Top 10% students of above categories from each batch of BTech (for 2018 and 2019) Program will be considered and awarded the MCM Scholarship.		
		<b>Note:</b> The student must have secured minimum <b>CPI of 7.0</b> ( <i>for BTech</i> ) at the end of every semester and should not have any courses in which he /she has not earned credits.		
		(b) For GEN, OBC-NC and EWS Categories: Students whose parental Income is less then Rs. 1,00,000/- per annum.	Full remission of tuition fee and	
		Maximum of Top 10% students of above categories from each of BTech (for 2018 and 2019) Program will be considered and awarded the MCM Scholarship.		
		Note: The student must have secured minimum CPI of 7.5 ( should not have any courses in which he /she has not earne		
		(c) For GEN, OBC-NC and EWS Categories: Students whose parental Income is between Rs.	Remission of 1/3 <sup>rd</sup> of tuition fee and	
		1,00,000/- and Rs. 5,00,000/- per annum.	They shall get remission 2/3 <sup>rd</sup> of the tuition fee. i.e. Rs 66,667/-	
		Maximum of Top 5% students of above categories from each of BTech (for 2018 and 2019) Program will be considered and awarded the MCM Scholarship.		
		<b>Note:</b> The student must have secured minimum <b>CPI of 7.5</b> (for BTech) at the end of every semester and should not have any courses in which he /she has not earned credits.		

Remission of Tuition Fee	BTech (for 2018, 2019 and 2020 batches	a) For Gen and OBC Category:  For the students whose family income is less than Rs. 1 lakh per annum.	They shall get Full remission of the tuition fee. i.e. Rs 1 lakh.
	only)	b) For Gen and OBC Category:  For the students whose family income is between Rs. 1 lakh to Rs. 5 lakh per annum.	They shall get remission 2/3 <sup>rd</sup> of the tuition fee. i.e. Rs 66,667/-
		<b>Note:</b> No refund will be applicable for SC, ST & PWD students tuition fee.	as they are already exempted from paying
Interest subvention		c) All students whose household income does not exceed <b>Rs 9 lakh</b> shall be eligible for interest free loan under the <b>Vidyalaxmi scheme</b> for the total portion of the tuition fee payable.	They shall have access to interest free loan under the <b>Vidyalaxmi scheme</b> for the total portion of the tuition fee payable.
		d) Criteria for renewal of availing interest subvention: Student should secure a minimum CPI of 5.00 at the end of each semester AND should not have earned a non-credit grade in any registered course throughout the academic programme. If any student fails to fulfill these criteria at the end of any semester then he / she will be discontinued from benefits of this scheme.	

### Mandatory Documents required while filling online application for Above (self-attested copies):

- 1 Parental Income Certificate (issued by competent authority)
- 2 Caste Certificate, if applicable (issued by competent authority),
- 3. PwD Certificate, if applicable (issued by competent authority)
- 4. Bank Passbook (Photocopy for account details).

Note: Duly signed application form along with all relevant documents in a single PDF file need to be uploaded on AROL (Name of file must be your Roll No. only). If any student fails to upload the above documents on AROL, their application will not be considered. The last date for submitting the application is September 20, 2021 and after the due date, no application/communication will be considered.

### Please note that:

- **1)** A Student who will get above scholarship cannot avail any other scholarship from any Government, Semi-Government, or private sources.
- 2) Decision of the Institute in this regard will be final and binding.

Online application is available on: <a href="https://academic.iiti.ac.in/">https://academic.iiti.ac.in/</a>

Sd/Administrative Officer, Academic Affairs