



IITI/Acad./Notice/2021-22/Remission/IS/01

December 6, 2021

**NOTICE****FOR REMISSION OF TUITION FEE AND INTEREST SUBVENTION ON VIDYALAXMI LOAN SCHEME****AY 2021-22**

Online applications in the prescribed format along with a latest family Income Certificate from Tehsildar/ SDO/ BDO/ MRO/ Anchal Officer/ Chairman /Executive Officer of Municipal Corporation or **Income Tax Return for Assessment Year 2021-22 / Latest Salary Certificate issued by Government organization in original** / are invited for **remission of tuition fee** from **BTech Batch 2021** students only. Eligibility criteria and other details for **Remission of tuition fee and Interest subvention on Vidyaxmi Loan Scheme** for the Academic Year 2021-22 is mentioned below: -

Type of Scholarship/ Schemes	Academic Program	Eligibility	Benefits
Remission of Tuition Fee	Only for 2021 BTech Batch Students	<b>a. <u>For Gen, OBC-NC and EWS Category:</u></b> For the students', whose family income is less than <b>Rs. 1 lakh</b> per annum.	They shall get Full remission of the tuition fee. i.e. Rs 1 lakh per semester.
		<b>b. <u>For Gen, OBC-NC and EWS Category:</u></b> For the students', whose family income is between <b>Rs. 1 lakh to Rs. 5 lakh</b> per annum.	They shall get remission 2/3 <sup>rd</sup> of the tuition fee. i. e. Rs 66,667/- per semester.
		<b>Note:</b> No remission will be applicable for SC, ST & PWD students as they are already granted waiver from paying tuition fee in terms of the letter by the Ministry of Education (erstwhile MHRD), Govt. of India. vide Ref No. F.No. 24-2/2016 TS 1 dated April 8, 2016.	
Interest subvention		<b>c.</b> All the students whose household income does not exceed <b>Rs 9 lakh</b> shall be eligible for interest free loan under the <b>Vidyaxmi scheme</b> for the total portion of the tuition fee payable.  <b>d) <u>Criteria for renewal of availing interest subvention:</u></b> Student should secure a minimum CPI of 5.00 at the end of each semester AND should not have earned a non-credit grade in any registered course throughout the academic programme. If any student fails to fulfill these criteria at the end of any semester then he / she will be discontinued from benefits of this scheme.	They shall have access to interest free loan under the <b>Vidyaxmi scheme</b> for the total portion of the tuition fee payable per semester.

Any female student who is not included in any of the above categories and applies to avail the benefits of remission in the 1<sup>st</sup> year of her BTech program, should be considered for remission of 100% tuition fee **irrespective of her parental income**. Continuation of the remission in subsequent years of BTech program would be governed by the criteria mention at clauses (a) and (b) above.



**Mandatory Documents required while filling online application for Above:**

- 1 Parental Income Certificate (issued by notified competent authorities as mentioned above) or ITR Return for AY 2021-22 or Latest Salary Certificate issued by Government organization in original.
- 2 Copy of Bank Passbook (for account details).

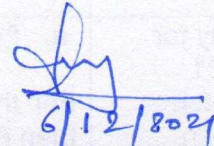
Please note that duly signed application form along with all relevant documents/ certificates in a single pdf file need to be uploaded on AROL (**Name of file must be your Roll No. only**). If any student fails to upload the above documents on AROL, his/her application will not be considered.

**The deadline of the application is December 27, 2021. After the deadline, no further extension / communication will be considered.**

Please note that:

- 1) A Student who is awarded with the above scholarship cannot avail any other scholarship from any Government, Semi-Government, or private sources.
- 2) Decision of the Institute in this regard shall be final and binding.

**Online application is available on: <https://academic.iiti.ac.in/>**



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